

Syllabus of Economics
B. A. Part – I
SESSION - 2011-12

There shall be two papers:

Paper – I Principles of Economic Analysis

M.M. : 100

Unit – I

Scope and Method: Nature of Economic Laws, Basic equilibrium, utility, elasticity, competition.

Theory of Consumer Behavior: Utility analysis-cardinal and ordinal approaches. Elements of revealed preference, consumer surplus. Indifference curve analysis : properties, consumer equilibrium, income, price and substitution effects.

Demand Analysis: Demand function and law of demand, price, cross and income elasticity of demand.

Unit – II

Production: Production function, combination of factors, laws of production: returns to scales, Law of variable proportions.

Nature of Costs: Short-run and long-run cost curves, Optimum and representative firms.

Unit – III

Market and Price Determination: Structure of Markets, equilibrium of firm and industry under perfect competition. Price and output under monopoly and price discrimination, Nature of monopolistic competition.

Unit – IV

Economic System: Capitalism, socialism and mixed economy. Problem of resource allocation.

Theory of Distribution and Factor Pricius: Concept and measurement, Net economic welfare, distribution of national income, marginal productivity theory of distribution, theories of rent, wages, interest and profit.

Books Recommended:

1. Stonier and Hague:- A Text Book of Economic Theory
2. R. G. Lipsey ; - An Introduction to Positive Economics
3. Samuelson, Paul A:- Economics
4. Gould and Ferguson:- Micro Economic Theory

Economics
B. A. Part – I

Paper – II Indian Economic Problems

M.M. : 100

Unit – I

Nature and Structure of Indian Economy: Growth and composition. Sectoral development of the Indian Economy and their interrelationship. Utilization of resource-human and natural. Problems of population and population policy of India. Need, Objectives and strategy of planning in India. Poverty, unemployment, its nature and extent, Employment policy.

Unit – II

Agriculture: Trends in production and productivity, reforms, tenurial system, distribution of land, ceilings consolidation of holdings. Agriculture labour and problem wages, employment and under-employment. Capital agriculture financial and physical. Problems of irrigation and supply of inputs. Organizational issues. Market cooperative farming, community development project agricultural and rural development programmes. Technology.

Change in Agriculture strategy: Agricultural production strategy. Price policy in agriculture.

Unit – III

Industry and Service Sector: Growth and Structure of industry. Industrial and licensing policies of major industries, large, small and cottage industries. Industrial finance, foreign capital and multinationals. Industrial labour – wages and wage regulation, social security, housing, industrial peace, Trade Union movement.

Service Sector: Nature, Structure and Development.

Unit – IV

Economy of Uttar Pradesh: Nature, Structure and Development of U.P.'s Economy. U.P. Economy through plans. Demographic Scenario of U. P., Infrastructure : energy, transport and water resources. Decentralization of planning in U.P. industrial development in U.P.: Public Sector Units, Small Scale Industries, Informal Sector, Hurdles and Prospects. Agriculture, Employment, Poverty, Inter-Regional Disparities and Policy Issues.

Books Recommended:

1. Alak Ghosh – Indian Economy
2. Rudra Dutt & Sundaram – Indian Economy
3. Government of India Annual – Economic Survey
4. Five Year Plans, Govt. of U. P.