

BACHELOR OF COMMERCE (B.COM-III)

COURSE INPUT DETAILS

GROUP-A: PAPER-I CORPORATE ACCOUNTING

OBJECTIVE

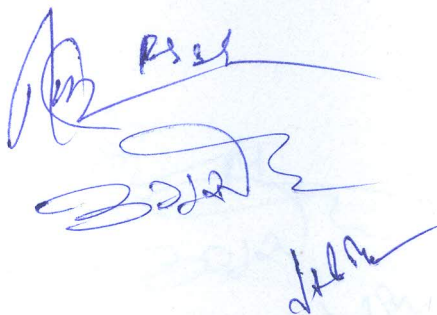
This course enable the students to develop awareness about corporate accounting in conformity with the provisions of Companies Act.

COURSE INPUTS

- UNIT I Issue, Forfeiture, and Re-issue of Shares: Redemption of preference shares; Issue and redemption of debentures.
- UNIT II Final accounts: Excluding computation of managerial remuneration, and disposal of profit.
- UNIT III Valuation of Goodwill and Shares.
- UNIT IV Accounting For Amalgamation of Companies as per Indian Accounting Standard 14; Accounting for internal reconstruction-excluding inter-company holdings and reconstruction schemes.
- UNIT V Consolidated Balance Sheet of holding companies with one subsidiary only.

Suggested Readings

1. Gupta R.L., Radhaswamy M: Company Accounts; Sultan Chand and Sons, New Delhi.
2. Maheshwari S.N: Corporate Accounting; Vikas Publishing House, New Delhi.
3. Monga J.R., Ahuja, Girish, and Sehgal Ashok: Financial Accounting; Mayur Paper Backs, Noida.
4. Shukla M. C., Grewal T.S. and Gupta S.C.: Advanced Accounts; S. Chand & Co. New Delhi.
5. Moore C.L. and Jaedicke R.K: Managerial Accounting; South Western Publishing Co., Cincinnati, Ohio.
6. Jha, B.K. and Shah, M.S. : Corporate Accounting, Kedar Nath & Ram Nath Meerut.



GROUP-A: PAPER-II AUDITING

OBJECTIVE

This course aims at imparting knowledge about the principles and methods of auditing and their applications.

COURSE INPUTS

- UNIT I Introduction : Meaning and objectives of auditing; Types of audit; Internal audit.
- UNIT II Audit Process : Audit programme; Audit and books; Working papers and evidences; Consideration for commencing an audit; Routine checking and test checking.
- UNIT III Internal Check System: Internal control.
- UNIT IV Audit Procedure: Vouching; Verification of assets and liabilities.
- UNIT V Audit of Limited Companies:
- Company auditor -Appointment, powers, duties, and liabilities.
 - Divisible profits and dividend.
 - Auditor's report - standard report and qualified report.
 - Special audit of banking companies.
 - Audit of educational institutions.
 - Audit of insurance companies.
- UNIT VI Investigation: Investigation; Audit of non profit companies,
- where fraud is suspected, and
 - when a running a business is proposed.
- UNIT VII Recent Trends in Auditing: Nature and significance of cost audit; Tax audit; Management audit.

Suggestion Readings

- Gupta Kamal: Contemporary Auditing; Tata McGraw-Hill, New Delhi.
- Tandon B.N: Principles of Auditing; S. Chand & Co., New Delhi.
- Pagare Dinkar: Principles and Practice of Auditing; Sultan Chand, New Delhi.
- Sharma T.R: Auditing Principles and Problems; Sahitya Bhawan, Agra.

