

Workshop Proceedings
1st Annual National Workshop of
Avadh Economic Association Faizabad
(AEAF)

on
Monday & Tuesday
09-10, October, 2017



Theme

"Impact of Goods and Services Tax (GST) on Indian Economy"



Organized
By

Department of Economics and Rural Development

Dr. Ram Manohar Lohia Avadh University, Faizabad - 224 001
(Uttar Pradesh, India)

In
Academic Collaboration

With

Indian Economic Association (IEA)

&

Association of Socio-Economic Development Studies (ASEDS)

Invitation

The department of "Economics and Rural Development" Dr. R.M.L Avadh University, Faizabad feels pleasure and privilege to invite the esteemed members of **AEAF** to attend the 1st Annual National Workshop of Avadh Economic Association Faizabad (AEAF) to be held **on 09-10 October, 2017** at this beautiful historical, and religious twin cities (Faizabad-Ayodhya). Association has already communicated the theme of the Workshop to you all. For more details, you can visit **www.rmlau.ac.in** and **www.aeaf.com**. Apart from the Workshop, a special session on "**Development Prospects of Uttar Pradesh in Present Tax Reforms System**" will be organised. Paper for this special session with an abstract in a CD with two hard copies typed with double space in MS word on A-4 size paper, may be sent to the Local Organizing Secretary/ Co-Organizing Secretary latest by **30th September, 2017**.

About The University

At the birth place of Lord Shri Rama and work place of intense socialists Acharya Narendra Dev and Dr. Ram Manohar Lohia, a residential cum affiliating university named Avadh University was established in 1975. Later on, in 1994 the name of Dr. Ram Manohar Lohia was added with the name of Avadh University and thus the present name of University emerged as Dr. Ram Manohar Lohia Avadh University. It is one of the prestigious universities in Uttar Pradesh, functioning as an important academic centre since 1975. It is a multifaculty university and imparts higher education in Humanities, Social Sciences, Basic Science, Commerce, Law, Education, Pharmacy, Medical, Management, Engineering and Technology. Several certificate & diploma courses are also run by the university. The University has been developed vertically and horizontally. It has 18 post graduate departments at university campus. University has 638 affiliated P.G. & U.G. colleges in Faizabad, Lucknow, Sultanpur, Amethi, Ambedker nagar, Gonda, Bahraich, and Barabanki districts.

The university has strong infrastructure in terms of enriched Libraries, E-Library, Computer Centre with internet facility, well equipped laboratories, Indoor sports facilities and Outdoor sports playgrounds etc. All department and offices have been provided internet facility. The faculty members are doing excellent work in academics & research. All the departments are continuously organising national/ international level seminars workshops and conferences every year.

Department of Economics and Rural Development

The department of Economics and Rural Development has always been the vibrant department of the university. It is one of the oldest departments and was established in 1985. Since its inception, the department has launched post-graduate programmes. It has always been involved in teaching & research work. The courses in the department are frequently revised as per the competitive needs of students and

guidelines of UGC. The department has the sanctioned strength of seven faculty members. Due to the dynamic traditions of the department, many students have been selected at key positions at national & state levels and are working at various places. The department is continuously involved in quality research and project work sponsored by UGC/ ICSSR/ Various Ministries etc. The department regularly produces UGC/NET, SLET, & Ph.D. degree holders. Along with the routine research & teaching work, faculty members get published their research work in reputed journals and regularly participate in National/ International level seminars & conferences. The department also organises Conferences / Workshops/ Seminars/ Lecture series and open discussion on various themes, specially on the Economic thought of Lohia and Ambedkar every year. It has an academic collaborations with Indian Association of Population Studies and Institute of Economic Growth, New Delhi. The students are exposed to field work for getting and imparting training in different socially useful projects of centre and state governments. **Dr. Ambedkar chair** has also been established by government of U.P. in the department and **Dr. Ram Manohar Lohia Research Centre (Lohia Chair)** is in the process of establishment.

About Workshop-

"Impact of Goods and Services Tax (GST) on Indian Economy"

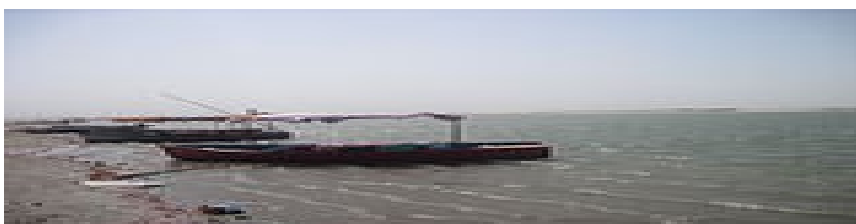
Dr R.M.L. Avadh University, Faizabad, is situated in the backward region of Uttar Pradesh. The students studying in this university belong to remote rural areas. This Workshop would be based on descriptive analysis of various economic aspects of GST in our economy as shown as below and be fruitful for students, academicians, researchers, policy makers, research scholars & entire economic society. The Goods and Services Tax or GST is launched on the 1st July 2017 and it is set to revolutionize the way we do our taxes. But what is GST and how will it reform the current tax structure? In addition, most importantly, why does the country need such a huge overhaul in its taxation policies? The Goods and Services Tax Law aims at stream lining the indirect taxation regime. As mentioned above, GST will subsume all indirect taxes levied on goods and service, including State and Central level taxes. The GST mechanism is advancement on the VAT system, the idea being that a unified GST Law will create a seamless nationwide market. A unified tax system removing a bundle of indirect taxes like VAT, CST, Service tax, CAD, SAD, Excise etc. GST is helpful in-

- *Less tax compliance and a simplified tax policy as compared to earlier tax structure.*

- *Removes cascading effect of taxes i.e. removes tax on tax.*
- *Due to lower burden of taxes on the manufacturing sector, the manufacturing costs will be reduced, hence prices of consumer goods likely to come down.*
- *Due to reduced costs some products like cars, FMCG etc. will become cheaper.*
- *This will help in lowering the burden on the common person i.e. you will have to shed less money to buy the same products, which were earlier costly.*

About Faizabad

Faizabad, a historical place, famous for Ayodhya, is one of the districts of Uttar Pradesh, situated at the bank of the river Saryu where Avadhi language is spoken. Avadh, a princely state of India was established around 1722 A.D. The historical & religious city faizabad is situated in eastern part of Uttar Pradesh with its beauty of temples & ghats. Ayodhya - Faizabad is known for its famous old temples and historic buildings. Faizabad has been an inspiration for countries' artists, architects, poets & politicians over the years. There are several places of interest around Ayodhya - Faizabad twins cities including Hanuman Garhi Temple, Kanak Bhavan, Dashrath Mahal, Valmeeki Temple, Jain Temple, Ram-janm Bhoomi, Deokali Temple, Mani Parvat, Marimata Temple, Guptarghat, Bharat Kund, Dogra Temple, Motimahal, Tomb of Bahu-begum, Gulab-bari & Company Gardens etc.



How to Reach Faizabad

Faizabad is on world tourist map. It is well connected by train and road transport with the rest of the country. There are direct train services to and from New Delhi, Ahmedabad, Agra, Jaipur, Dehradun, Allahabad, Aligarh, Haridwar, Kanpur, Gorakhpur, Lucknow and Varanasi. Nearest airport from Faizabad is Amousi airport, Lucknow, which is at a distance of 135 km..

Climate

Temperature usually ranges between 25° and 30° in the second week of October. It is advised to bring light warm clothes with you. On the whole the weather is pleasant in this season.

Arrival and Reception

Workshop will be formally inaugurated in the morning of **09th october, 2017** at **University Auditorium at 10.00 a.m.** The delegates will be received at Faizabad railway station and bus station. To avoid inconveniences, the delegates should inform their arrival programme by e-mail. The reception committee will make suitable arrangements for their transportation from the place of arrival to the conference venue. The delegates themselves can reach to the Workshop venue at Dr. R.M.L. Avadh University Faizabad campus auditorium by hiring pre-paid rickshawas. The university is situated approximately 03 km. from bus station and 02 km. from Faizabad railway station.

Registration and Accommodation

Efforts will be made to arrange free accommodation to all the delegates **registered by 30th September, 2017, filled in registration forms along with a DD of Rs. 1000/= per member of AEAF, Rs.500/= for PG students, and, Rs.1200/= for each accompanying person / non member should be in favour of Local Organizing Secretary, 1st Annual National Workshop of Avadh Economic Association Faizabad (AEAF) Payable at State Bank of India Dr.R.M.L. Avadh University Campus branch, Faizabad.** No cheques or money orders will be accepted. You should mention clearly date, time, mode of arrival and departure in registration form. Faizabad is a tourist place and second week of october is peak season for all types of tourist. It is very difficult to arrange accommodation for the spot registration. **To avoid inconvenience, delegates are advised to complete the registration formalities latest by 30th september, 2017.**

Accommodation in hotels at Faizabad will be reserved on request by only on advance payment. This will be done on first come first serve basis. Faizabad is a small city with few good hotels, so kindly book your accommodation in hotels before 5th October, 2017. Hotel charges at Faizabad range from Rs. 500/= to Rs. 3500/= per day.

This brochure and registration form is also available at the University website www.rmlau.ac.in and can be downloaded and sent to local organising secretary latest by September, 30th, 2017.

Workshop Venue:-

**The Workshop will be held at Swami Vivekanand University Auditorium,
Dr. R.M.L.Avadh University, Faizabad.**

For any other information, feel free to contact Local organising secretary and Co-organising secretary and go through university website: www.rmlau.ac.in.

Looking forward to see you at faizabad, Uttar Pradesh.

Note: All correspondences may be made to Local organising secretary & co-organising secretary's address given below-

Dr. Pradeep Kumar Tripathi

Co- Organizing Secretary

Department Of Economics & Rural
Development

Dr. Ram Manohar Lohia Avadh University,
Faizabad, Uttar Pradesh

Contact No.9598977990, 05278-247260

Fax:05278-248123, 05278-246330

Email:101pradeeptripathi@gmail.com

Dr. Priya Kumari

Local Organizing Secretary

Department Of Economics & Rural
Development

Dr. Ram Manohar Lohia Avadh University,
Faizabad, Uttar Pradesh

Contact No. 9839094773, 05278-247260

Fax:05278-248123, 05278-246330

Email:kumaripriya26@rediffmail.com

Local Organizing Committee

Chairman & Patron

Prof. Manoj Dixit

Vice-Chancellor

Dr. R.M.L.Avadh University, Faizabad-224001

Convener

Dr. Vinod Kumar Srivastava

Head,

Department of Economics & Rural Development

Dr. R.M.L.Avadh University, Faizabad-224001

Mob.No. 9415382891

Email: vk621@Yahoo.Com

Executive organising committee

Prof. Alok Mani Tripathi

Prof. R.L. Singh

Prof. Ajay Pratap Singh

Prof. Lal Sahab Singh

Prof. Ashutosh Sinha

Prof R.N.Rai

Prof Ashok Shukla

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Prof. K.K.Verma

Prof M.P.Singh

Prof C.K.Mishra

Dr.R.K.Singh

Finance Officer

Registrar

Co- Organizing Secretary

Dr. Pradeep Kumar Tripathi

Department of Economics & Rural Development

Dr. Ram Manohar Lohia Avadh University, Faizabad, Uttar Pradesh-224001

Mob.No. 9598977990

Local Organizing Secretary

Dr. Priya Kumari

Department of Economics & Rural Development

Dr. Ram Manohar Lohia Avadh University, Faizabad

Uttar Pradesh, India.

Mob.No. 9839094773